

**OXFORD MAYOR AND COUNCIL
PUBLIC HEARING
MONDAY, JULY 27, 2026
6:00 PM CITY HALL
110 W. Clark Street, Oxford, Georgia
A G E N D A**

Public Hearing for the CY 2026 - FY 2027 Millage Rate

This Public Hearing on the proposed CY 2026 - FY 2027 Millage Rate is scheduled for Monday, July 27, 2026, at 6:00 p.m. At this meeting, the Mayor and Council will receive both written and oral comments about the proposed millage rate for the City of Oxford. A copy of the five-year history of the millage is available in the office of the City Clerk at City Hall for public inspection.

The Council is scheduled to adopt the millage rate at its regular meeting on Monday, August 3, 2026, at 7:00 p.m.

1. Call to Order
2. Review of the proposed CY 2026 - FY 2027 Millage Rate and the Five-Year History of the Millage Rate
3. Questions/Public Comment
4. Adjourn.

110 W. Clark Street
Oxford, GA 30054
Phone 770-786-7004
Fax 770-786-2211
www.oxfordgeorgia.org



Incorporated December 23, 1839

Mayor David S. Eady
City Manager Bill Andrew
Deputy City Clerk Stacey Mullen

July 14, 2026

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Oxford today announces its intention to increase the 2026 property taxes it will levy this year by 7.53% over the rollback millage rate.

Each year, the Newton County Board of Tax Assessors is required to review the assessed value of taxable property in Newton County for property tax purposes. When the trend of prices on properties that have recently sold in the county indicates there has been an increase in the fair market value of any specific property, the Newton County Board of Tax Assessors is required by law to determine the new value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the City of Oxford requires a millage rate higher than the rollback millage rate; therefore, before the Mayor & Council of the City of Oxford can set a final millage rate. Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Oxford City Hall, 110 West Clark Street, Oxford, Georgia on July 27, 2026, at 9:00 AM and 6:00 PM and on August 3, 2026, at 6:30 PM. A vote will be held on August 3, 2026 at 7:00 PM.

CURRENT 2026 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The Mayor and Council of the City of Oxford do hereby announce that the millage rate will be set at a meeting to be held at the Oxford City Hall on August 3, 2026 at 7:00 PM. Pursuant to the requirements of O.C.G.A., 48-5-32, the Mayor and Council do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CITY OF OXFORD	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Real & Personal	28,812,997	36,781,116	43,142,692	49,415,869	55,047,088	58,587,804
Motor Vehicles	500,270	458,960	447,030	377,300	286,180	271,820
Mobile Homes	480	480	480	480	480	480
Timber-100%	0	0	0	0	0	0
Heavy Duty Equipment	41,995	169,200	151,014	1,702	118	0
Gross Digest	29,355,742	37,409,756	43,741,216	49,795,351	55,333,866	58,860,104
Less M&O Exemptions	3,465,976	3,558,609	3,657,795	3,686,135	3,848,362	4,047,336
Net M&O Digest	25,889,766	33,851,147	40,083,421	46,109,216	51,485,504	54,812,768
Gross M&O Millage	20.945	20.419	19.815	18.934	18.894	18.623
Less Rollbacks	15.501	14.975	14.371	13.490	13.450	13.179
Net M&O Millage	5.444	5.444	5.444	5.444	5.444	5.444
Net Taxes Levied	\$140,944	\$184,286	\$218,214	\$251,019	\$280,287	\$298,401
Net Taxes \$ Increase	-\$1,939	\$43,342	\$33,928	\$32,805	\$29,269	\$18,114
Net Taxes % Increase	-1.36%	30.75%	18.41%	15.03%	11.66%	6.46%

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2026COUNTY: **NEWTON**TAXING JURISDICTION: **OXFORD****ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW**

DESCRIPTION	2025 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2026 DIGEST
REAL	53,863,944	3,826,660	(321,126)	57,369,478
PERSONAL	1,183,144		(30,858)	1,152,286
MOTOR VEHICLES	286,180		(14,360)	271,820
MOBILE HOMES	480		0	480
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	118		(118)	0
GROSS DIGEST	55,333,866	3,826,660	(366,462)	58,794,064
EXEMPTIONS	3,848,362		198,974	4,047,336
NET DIGEST	51,485,504	3,826,660	(565,436)	54,746,728
	(PYD)	(RVA)	(NAG)	(CYD)
2025 MILLAGE RATE: 5.444		2026 MILLAGE RATE: 5.444		

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2025 Net Digest	PYD	51,485,504	
Net Value Added-Reassessment of Existing Real Property	RVA	3,826,660	
Other Net Changes to Taxable Digest	NAG	(565,436)	
2026 Net Digest	CYD	54,746,728	(PYD+RVA+NAG)
2025 Millage Rate	PYM	5.444	PYM
Millage Equivalent of Reassessed Value Added	ME	0.381	(RVA/CYD) * PYM
Rollback Millage Rate for 2026	RR - ROLLBACK RATE	5.063	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2026 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)

Rollback Millage Rate	5.063
2026 Millage Rate	5.444
Percentage Tax Increase	7.53%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2026 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2026 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2026 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2026 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of ----- Responsible Party Title Date